

Message Text

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ORIGIN EB-07

INFO OCT-01 ARA-06 ISO-00 AID-05 CIAE-00 COME-00 FRB-03

INR-07 NSAE-00 TRSE-00 XMB-02 OPIC-03 SP-02 CIEP-01

OMB-01 AGR-05 L-02 /045 R

DRAFTED BY EB/IFD/ODF:RSGELBARD:CU

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ARA/LA/BC:JKARKASHIAN

TREAS:WMCFADDEN

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R 282212Z APR 75

FM SECSTATE WASHDC

TO AMEMBASSY SANTIAGO

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E.O. 11652: GDS

TAGS: EFIN, CI

SUBJECT:CHILE DEBT RESCHEDULING

REFS: (A) STATE 96956; (B) SANTIAGO 2690

1. RAUL SAEZ TELEPHONED DEPUTY ASSISTANT SECRETARY PAUL BOEKER FRIDAY, APRIL 25, TO DISCUSS UPCOMING CREDITORS MEETING AND RENEWED OFFER TO COME TO WASHINGTON TO DISCUSS MATTERS IF NECESSARY. SAEZ STATED THAT A PRIME CONCERN FOR GOC IS TO HAVE PARIS CLUB MEETING CALLED SOON AS POSSIBLE AFTER CREDITORS MEETING, SINCE THIS WOULD ASSIST CHILE IN ITS EFFORTS TO HAVE ACCESS TO COMMERCIAL CREDIT; HE ALSO SAID THAT GOC WOULD BE WILLING TO ACCEPT LESS GENEROUS RESCHEDULING

TERMS FOR SAKE OF SPEED AND IF IT MEANT INCLUSION OF ADDITIONAL CREDITOR COUNTRIES IN PARIS CLUB. BOEKER AGREED THAT SAEZ SHOULD PUSH FRG ON TIMING OF MEETING, BUT URGED HIM NOT TO DISCUSS QUESTION OF TERMS WITH ANY CREDITORS. BOEKER

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THANKED SAEZ FOR HIS OFFER TO COME TO WASHINGTON, BUT SAID

THAT WHILE IT DOES NOT APPEAR NECESSARY AT THE MOMENT, WE WILL STAY IN TOUCH WITH HIM THROUGH EMBASSY. (FYI. BOEKER WILL BE SEEING NEBOT APRIL 30) IT WOULD BE USEFUL TO KNOW IF GOC HAS DESIGNATED SOMEONE IN PARIS AS POINT OF CONTACT

SHOULD THAT BE NECESSARY.

2. SAEZ ALSO MENTIONED THAT HE HAD BEEN INFORMED THAT IBRD AGRICULTURE LOAN IS ON AGENDA FOR MAY 8. KISSINGER

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